## ST. THOMAS SCHOOL, LONI SESSION: 2024-25 EDUCATIONAL TRIP TO BANK CLASS VIII



"Financial literacy is not a luxury; it is a necessity in today's fast-paced world."

19<sup>th</sup> October 2024- As part of the CBSE Bag-less Day initiative and to enhance financial literacy, Class VIII students of St. Thomas School, Loni, had an enriching visit to the Federal Bank in Vasundhara. This visit aimed to provide them with practical insights into banking operations, financial products, and the significant role banks play in the economy.

The branch's assistant manager led an interactive session, where students explored key concepts such as different types of bank accounts (savings, current, and recurring deposits), cheque writing and clearing processes, online and mobile banking, loans, credit cards, and the essentials of financial planning and budgeting. The students enthusiastically participated, posed questions, and clarified their doubts, making the experience highly informative.

This visit not only expanded their understanding of the banking sector but also instilled a sense of responsibility towards financial management. We are deeply thankful to the Federal Bank of Vasundhara for providing this valuable learning experience, which inspired students to take their first steps toward financial literacy and responsible citizenship.